

Message Text

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ACTION NEA-10

INFO OCT-01 ISO-00 PA-02 PRS-01 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

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TAGS: ECRP, LY

SUBJECT: 1976-80 5-YEAR DEVELOPMENT PLAN BUDGET

1. ON DECEMBER 24, 194

5 AL-JEHAD NEWSPAPER REPORTED

THAT THE 1976-80 5-YEAR DEVELOPMENT PLANS BUDGET OF THE
LIBYAN ARAB REPUBLIC WILL BE 7 BILLION LIBYAN DINARS.
THE PAPER SAID THAT WHILE 1973-75 BUDGET EXPENDITURE
AVERAGED APPROXIMATELY 720 MILLION LIBYAN DINARS PER
YEAR, THE 1976-80 BUDGET WILL AVERAGE 1400 MILLION LIBYAN
DINARS PER YEAR, AN INCREASE OF ALMOST 100 PERCENT.

2. LIBYAN ARAB REPUBLIC GOVERNMENT POLICY IS TO LIMIT
DEPENDENCY ON OIL AS THE MAIN SOURCE OF INCOME BY
ENCOURAGING GREATER SELF-SUFFICIENCY IN AGRICULTURE AND
CONSUMER GOODS INDUSTRIES. THIS POLICY IS STRESSED IN
THE NEW PLAN EVEN MORE THAN IT WAS IN THE 1973-75 PLAN.
TRADE AND MARKETING APPEARS AS A BUDGET ITEM FOR THE
FIRST TIME, WITH 32.7 MILLION LIBYAN DINARS ALLOCATED
FOR THIS ACTIVITY.

3. THE BREAKDOWN OF THE NEW DEVELOPMENT PLAN BUDGET
IS AS FOLLOWS: IN LIBYAN DINARS

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1976-80 1976 ONLY

AGRICULTURE AND AGRARIAN

REFORM 445,295,300 106,085,300

INTEGRATED AGRICULTURAL

DEVELOPMENT 781,300,000 165,840,000

NUTRITION AND SEA WEALTH 33,351,000 8,136,000

INDUSTRY AND MINERAL WEALTH 1072,253,000 140,245,000

OIL AND GAS EXPLOITATION 648,196,000 90,000,000

ELECTRICITY 522,645,000 115,485,000

EDUCATION 470,430,000 111,990,000

INFORMATION AND CULTURE 41,240,000 9,800,000

MANPOWER 41,799,000 7,349,000

PUBLIC HEALTH 168,405,000 34,830,000

SOCIAL AFFAIRS AND SOCIAL

SECURITY 31,157,000 6,577,000

HOUSING 792,236,000 150,500,000

MUNICIPALITIES 552,650,000 109,850,000

COMMUNICATIONS AND TRANSPORT 633,134,000 86,055,000

MARITIME TRANSPORT 363,500,000 70,350,000

TRADE AND MARKETING 32,730,000 6,280,000

PLANNING AND SCIENTIFIC

RESEARCH 56,745,000 7,635,000

RESERVE

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312,833,700 22,992,700

TOTAL 6999,900,000 1250,000,000

4. ECONOMIC/COMMERCIAL OFFICER WILL SUPPLY ADDITIONAL
COMMENTS ON NEW BUDGET WHEN HE RETURNS FROM LEAVE IN
EARLY JANUARY.
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